

Lundin Gold Reports Further High-Grade Results at FDNS including 108.61 g/t Au over 11.75 Metres; Development Begins Toward FDN East Following Record Drill Result of 236.62 g/t Au over 3.95 Metres

VANCOUVER, BC, July 27, 2026 /CNW/ -- **Lundin Gold Inc.** (TSX: LUG) (Nasdaq Stockholm: LUG) (OTCQX: LUGDF) ("**Lundin Gold**" or the "**Company**") is pleased to report strong results from its ongoing conversion and near-mine exploration drilling programs at the Fruta del Norte ("FDN") gold mine in southeast Ecuador. [PDF Version](#)

The drilling programs continue to deliver positive results at FDN, FDN South ("FDNS"), and FDN East. With four gold-silver epithermal deposits identified to date, the Company has a significant pipeline to continue growing Mineral Resources and Mineral Reserves.

Highlights

- **FDNS exploration:** High-grade intercepts at depth continue to extend mineralization beyond the current Mineral Resource envelope, highlighting the potential for further resource growth.
- **FDNS conversion:** Conversion drilling demonstrates continuity and grade in support of potential resource and reserve growth.
- **FDNS development:** Development is advancing through the deposit, with development crosscuts successfully intersecting modelled mineralization and providing initial development ore.
- **FDN East:** The highest-grade interval ever recorded at FDN East, together with continued success expanding high-grade mineralization to the east, reinforces confidence in the deposit's growth and conversion potential. Underground development toward FDN East is underway to accelerate drilling and support potential future production.
- **FDN:** Results extend the upper portion of the main FDN mineralized envelope close to existing underground infrastructure, highlighting additional near-mine resource growth opportunities.

Jamie Beck, President and CEO, commented, *"Our conversion and exploration programs continue to deliver exceptional results across our known epithermal gold deposits. Recent drilling results support the potential to expand these deposits and grow Mineral Reserves and Mineral Resources while also highlighting the consistently high-grade nature of the mineralized system at Fruta del Norte."*

At FDNS, drilling continues to intercept exceptional grades over mineable widths, including several high-grade intercepts beyond the current Mineral Resource envelope. These results reinforce our confidence that FDNS will continue to grow as we advance the deposit toward future production. Development to the south has successfully intersected mineralized veins building confidence in the geological model.

At FDN East, the highest-grade interval ever recorded at the deposit, combined with expanding mineralization to the east, further increases our confidence in the deposit's growth and conversion potential. As a result, we have commenced underground development toward FDN East from FDN. Similar to the approach successfully implemented at FDNS, this development is expected to provide improved access for exploration and conversion drilling while also establishing the initial infrastructure required to support potential future production.

Together, the advancement of FDNS, the growth of FDN East and ongoing success at FDN demonstrate the strength of our known epithermal exploration pipeline and provide multiple opportunities to create long-term value from the broader Fruta del Norte mineralized system."

Conversion Drilling Program Highlights (not true widths)

FDNS

- Drill hole FDN-C26-443 intersected 199.90 grams per tonne ("g/t") of gold ("Au") over 6.90m from 66.60m, including:
 - 762.84 g/t Au over 1.80m
- Drill hole FDN-C26-481 intersected 196.79 g/t Au over 4.50m from 161.35m, including:
 - 929.00 g/t Au over 0.90m
- Drill hole FDN-C26-459 intersected 90.91 g/t Au over 6.80m from 137.40m, including:
 - 214.40 g/t Au over 2.45m
- Drill hole FDN-C26-453 intersected 53.01 g/t Au over 8.40m from 31.30m, including:
 - 220.08 g/t Au over 1.85m

Exploration Drilling Program Highlights (not true widths)

FDNS

- Drill hole UGE-S-26-478 intersected 108.61 g/t Au over 11.75m from 177.80m, including:
 - 2,030.00 g/t Au over 0.40m
- Drill hole UGE-S-26-497 intersected 67.19 g/t Au over 5.80m from 37.50m, including:
 - 552.00 g/t Au over 0.40m
- Drill hole UGE-S-26-505 intersected 19.33 g/t Au over 5.35 from 56.95m, including:
 - 49.44 g/t Au over 2.00m

FDN East

- Drill hole UGE-E-26-487 intersected 236.62 g/t Au over 3.95 m from 280.75m including:
 - 933.00 g/t Au over 1.00m
- Drill hole FDNE-2026-466-D2 intersected 23.16 g/t Au over 6.25m from 429.05m, including:
 - 39.01 g/t Au over 3.00m

FDN

- Drill hole UGE-26-520 intersected 9.32 g/t Au over 20.90 m from 50.90m including:
 - 18.85 g/t Au over 6.50m
- Drill hole UGE-26-523 intersected 15.05 g/t Au over 8.05m from 45.60m, including:
 - 25.35 g/t Au over 2.45m

FDNS

Underground drilling programs continue to advance at FDNS, located directly south of the FDN deposit. In 2026, the Company declared an inaugural Mineral Reserve of 0.54 Moz (2.50 Mt at 6.66 g/t Au) approximately 18 months after the deposit's discovery.

Following the declaration of the inaugural Mineral Reserve, the Company commenced underground development from the South Portal toward FDNS, taking the first round in April. Approximately 116 metres of development has been completed from the South Portal and 252 metres from existing access points on the 1170 level. Development crosscuts from these levels have successfully intersected mineralized veins, building confidence in the geologic model.

The current conversion drilling program aims to upgrade Inferred Resources to the Indicated category and support further Mineral Reserve additions. Since January, approximately 12,678 metres of drilling has been completed across 110 holes and outstanding intercepts continue to be recorded along the entire extension of the FDNS deposit (Figure 2). Notably, holes FDN-C26-443, FDN-C25-459, and FDN-C26-481 have defined distinct higher-grade mineralized zones, providing areas for further drilling.

The exploration drilling program continues to successfully intercept the continuity of the FDNS deposit beyond the current Mineral Resource. Holes UGE-S-26-478, UGE-S-26-497, and UGE-S-26-505 returned high-grade mineralized intercepts at depth, highlighting areas for further expansion (Figure 3). Results received to date are summarized in Table 1. Five underground rigs are currently operating at FDNS.

FDN EAST

FDN East is a buried epithermal system composed of multiple subparallel north-south trending veins located less than 100 metres from the main FDN mine infrastructure. FDN East has initially been defined over a 500-metre strike length, and the Company published an inaugural Mineral Resource estimate in 2026 of 0.42 Moz Au (2.17 Mt at 6.01 g/t Au).

The FDN East deposit remains open in all directions and drilling has successfully expanded the mineralized footprint along strike to the north and to the south as well as toward the east. In the central portion of the deposit, hole UGE-E-26-487 returned the highest-grade intercept ever recorded at FDN East, highlighting the potential for the area to host high-grade mineralized zones (Figure 4). Surface hole FDNE-2026-466-D2 confirmed the continuity of the recently discovered high-grade veins in the eastern portion of the deposit and suggests further exploration potential to the east of the known limits of mineralization. Currently, two underground rigs and one surface rig are operating at FDN East. Results received to date are presented in Table 2.

The Company has commenced underground development from FDN toward FDN East, which will provide improved angles and shorter hole lengths for conversion drilling, better access to test exploration extensions of the FDN East deposit and support potential future production (Figure 4).

FDN

At FDN, underground exploration drilling results confirm the upper extension of the deposit along the contact with the Suarez Conglomerate, close to existing underground infrastructure. Drillholes UGE-26-520 and UGE-26-523 both intercepted

continuous mineralization on levels readily accessible from current mine development (Figure 5). Results received to date are summarized in Table 3.

[Figure 1: Map showing FDN mineral footprint with the FDN, FDNS, FDN East, and Bonza Sur deposits](#)

[Figure 2: Long section showing FDN, FDNS, and FDN East deposits with selected FDNS conversion drilling results](#)

[Figure 3: Long section showing FDN and FDNS deposits with selected FDNS Exploration drilling results](#)

[Figure 4: Map showing FDN, FDNS, and FDN East deposits with selected FDN East exploration drilling results](#)

[Figure 5: Long Section showing FDN, FDNS, and FDN East deposits with selected exploration drilling results along the FDN upper extension](#)

Qualified Persons and Technical Notes

The technical information contained in this News Release has been reviewed and approved by Andre Oliveira, P. Geo, Vice President, Exploration of the Company, who is a Qualified Person in accordance with the requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Samples consist of half HQ and NQ-size diamond core that are split by diamond saw on site, prepared at the ALS laboratory in Quito, and analyzed by 50g fire assay and multi-element (ICP-AES/ICP-MS) at the ALS Laboratory in Lima, Peru. The quality assurance-quality control (QA-QC) program of Lundin Gold includes the insertion of certified standards of known gold content, blank and duplicate samples. The remaining half core is retained for verification and reference purposes. For further information on the assay, QA-QC, and data verification procedures, please see Lundin Gold's most recent Annual Information Form.

About Lundin Gold

Lundin Gold, headquartered in Vancouver, Canada, owns the Fruta del Norte gold mine in southeast Ecuador. Fruta del Norte is among the highest-grade operating gold mines in the world.

The Company's board and management team have extensive expertise and are dedicated to operating Fruta del Norte responsibly. The Company operates with transparency and in accordance with international best practices. Lundin Gold is committed to delivering value to its shareholders through operational excellence and growth, while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace and minimizing the environmental impact. Furthermore, Lundin Gold is focused on continued exploration on its extensive and highly prospective land package to identify and develop new resource opportunities to ensure long-term sustainability and growth for the Company and its stakeholders.

Additional Information

The information in this release is subject to the disclosure requirements of Lundin Gold under the EU Market Abuse Regulation. This information was publicly communicated on July 27, 2026 at 2:00 p.m. Pacific Time through the contact persons set out below.

Caution Regarding Forward-Looking Information and Statements

Certain of the information and statements in this press release are considered "forward-looking information" or "forward-looking statements" as those terms are defined under Canadian securities laws (collectively referred to as "forward-looking statements"). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, identified by words or phrases such as "believes", "anticipates", "expects", "is expected", "scheduled", "estimates", "pending", "intends", "plans", "forecasts", "targets", or "hopes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "will", "should" "might", "will be taken", or "occur" and similar expressions) are not statements of historical fact and may be forward-looking statements. By their nature, forward-looking statements and information involve assumptions, inherent risks, and uncertainties, many of which are difficult to predict, and are usually beyond the control of management, that could cause actual results to be materially different from those expressed by these forward-looking statements and information. Lundin Gold believes that the expectations reflected in this forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct. Forward-looking information should not be unduly relied upon. This information speaks only as of the date of this press release, and the Company will not necessarily update this information, unless required to do so by securities laws.

This press release contains forward-looking information in a number of places, such as in statements relating to the Company's exploration plans, activities and results and its plans to update its estimates of Mineral Reserves and Resources. There can be no assurance that such statements will prove to be accurate, as Lundin Gold's actual results and future events could differ

materially from those anticipated in this forward-looking information as a result of the factors discussed in the "Risk Factors" section in Lundin Gold's Annual Information Form dated March 20, 2026 available under the Company's profile at www.sedarplus.ca.

Lundin Gold's actual results could differ materially from those anticipated. Factors that could cause actual results to differ materially from any forward-looking statement or that could have a material impact on the Company or the trading price of its shares include: fiscal risk; community relations; mining operations; security situation; waste disposal and tailings; environmental compliance; illegal mining; infrastructure; forecasts relating to production and costs; land acquisition and surface rights; indigenous consultation requirements; Mineral Reserve and Mineral Resource estimates; regulatory compliance and government approvals; dependence on a single mine; climate change and extreme weather events; shortages of critical resources; exploration and development; control of Lundin Gold; information systems and cyber security; health and safety; human rights; measures to protect biodiversity, endangered species and critical habitats; global economic conditions; competition for new projects; availability of workforce and labour relations; key talent recruitment and retention; gold price; market price of the Company's shares; social media and reputation; insurance and uninsured risks; dividends; internal controls; conflicts of interest; violation of anti-bribery and corruption laws; claims and legal proceedings; reclamation obligations; expropriation and nationalization; and pandemics, epidemics or infectious disease outbreak.

APPENDIX 1

Table 1: Drillhole assay results from the FDNS drilling program reported for thickness versus grade intervals above 8.37 (m x g/t Au > 8.37). Drill hole intercepts are reported in drill core lengths and true widths.

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
FDN-C26-393	0.00	4.05	4.05	2.32	7.58	41.75	FDNS	Underground
Including	1.55	3.25	1.70	0.98	16.23	84.48		
FDN-C26-393	70.45	73.60	3.15	1.81	6.86	109.82		
Including	70.45	72.10	1.65	0.95	10.38	106.16		
FDN-C26-394	0.00	3.75	3.75	3.52	9.12	6.17	FDNS	Underground
Including	0.00	1.95	1.95	1.83	16.65	8.28		
FDN-C26-394	119.60	123.35	3.75	3.52	10.41	67.11		
Including	122.50	123.35	0.85	0.80	33.10	16.50		
FDN-C26-396	17.95	21.50	3.55	3.22	7.52	12.51	FDNS	Underground
Including	20.05	20.55	0.50	0.45	12.15	10.80		
FDN-C26-396	37.70	40.75	3.05	2.76	4.40	12.51		
Including	37.70	38.55	0.85	0.77	8.82	22.52		
FDN-C26-396	60.30	61.55	1.25	1.17	8.89	7.77		
FDN-C26-396	79.05	82.30	3.25	2.81	8.81	8.08		
Including	80.75	82.30	1.55	1.34	16.28	12.48		
FDN-C26-396	92.45	95.60	3.15	2.73	6.35	3.99		
Including	92.45	93.70	1.25	1.08	10.55	4.41		
FDN-C26-396	104.85	107.30	2.45	2.12	5.89	51.73		
Including	104.85	105.95	1.10	0.95	10.03	106.91		
FDN-C26-399	0.00	3.00	3.00	2.46	8.82	6.53	FDNS	Underground
Including	0.00	2.00	2.00	1.64	12.33	7.75		
FDN-C26-400	41.50	45.90	4.40	3.11	8.68	4.91	FDNS	Underground
Including	45.50	45.90	0.40	0.28	87.40	36.20		
FDN-C26-400	78.80	87.55	8.75	6.19	18.74	12.30		
Including	81.55	81.95	0.40	0.28	375.00	178.00		
FDN-C26-402	34.55	43.80	9.25	6.54	18.20	21.38	FDNS	Underground
Including	34.55	35.45	0.90	0.64	96.13	64.25		
Including	41.90	43.20	1.30	0.92	52.87	23.64		
FDN-C26-403	4.50	9.80	5.30	3.41	5.36	7.50		
Including	6.50	7.85	1.35	0.87	12.00	9.61		
FDN-C26-403	48.35	54.10	5.75	4.40	4.07	4.56		
Including	52.10	52.90	0.80	0.61	11.36	9.40		

FDN-C26-403	61.90	65.90	4.00	3.06	4.55	3.19	FDNS	Underground
Including	63.45	64.15	0.70	0.54	11.30	5.20		
FDN-C26-403	69.75	73.10	3.35	2.57	5.20	5.38		
Including	69.75	70.15	0.40	0.31	33.40	15.80		
FDN-C26-403	87.25	89.80	2.55	1.80	6.92	16.00		
Including	88.25	89.40	1.15	0.81	14.88	28.51		
FDN-C26-403	96.90	101.20	4.30	3.04	13.41	11.63		
Including	96.90	98.25	1.35	0.95	39.91	18.09		
FDN-C26-404	No Significant Results						FDNS	Underground
FDN-C26-405	0.00	3.45	3.45	1.62	4.55	46.99	FDNS	Underground
Including	1.50	2.45	0.95	0.45	8.80	61.90		
FDN-C26-405	80.30	82.10	1.80	0.85	5.11	52.77		
FDN-C26-405	87.35	91.00	3.65	1.71	4.84	30.39		
Including	87.35	88.25	0.90	0.42	13.45	89.60		
FDN-C26-405	117.55	121.70	4.15	1.95	13.73	141.26		
Including	120.00	121.70	1.70	0.80	31.03	274.96		
FDN-C26-406	No Significant Results						FDNS	Underground
FDN-C26-407	2.50	4.95	2.45	2.12	3.75	9.18	FDNS	Underground
FDN-C26-407	8.45	13.20	4.75	4.11	4.73	6.23		
Including	10.45	11.55	1.10	0.95	7.42	9.94		
FDN-C26-407	16.90	22.55	5.65	4.89	5.10	8.52		
Including	16.90	18.10	1.20	1.04	15.75	8.87		
FDN-C26-407	30.15	37.30	7.15	6.19	6.30	8.11		
Including	35.95	37.30	1.35	1.17	19.30	19.25		
FDN-C26-408	77.35	80.60	3.25	1.63	5.52	20.40	FDNS	Underground
Including	77.35	78.70	1.35	0.68	12.02	43.80		
FDN-C26-409	0.00	6.50	6.50	5.32	5.22	4.94	FDNS	Underground
Including	0.00	0.45	0.45	0.37	9.67	12.50		
Including	5.70	6.50	0.80	0.66	28.50	7.00		
FDN-C26-409	94.30	97.30	3.00	2.46	5.55	4.62		
Including	95.15	96.90	1.75	1.43	8.09	5.29		
FDN-C26-410	No Significant Results						FDNS	Underground
FDN-C26-411	109.00	113.85	4.85	4.78	3.02	16.18	FDNS	Underground
FDN-C26-412	No Significant Results						FDNS	Underground
FDN-C26-413	49.00	51.15	2.15	1.23	14.28	41.29	FDNS	Underground
Including	49.65	50.15	0.50	0.29	45.60	105.00		
FDN-C26-414	No Significant Results						FDNS	Underground
FDN-C26-415	No Significant Results						FDNS	Underground
FDN-C26-416	No Significant Results						FDNS	Underground
FDN-C26-417	41.85	45.00	3.15	2.02	51.56	25.11	FDNS	Underground
Including	43.15	45.00	1.85	1.19	87.12	40.99		
FDN-C26-418	No Significant Results						FDNS	Underground
FDN-C26-419	No Significant Results						FDNS	Underground
FDN-C26-420	18.45	26.90	8.45	2.89	6.10	15.90	FDNS	Underground
Including	22.75	23.15	0.40	0.14	103.00	91.30		
FDN-C26-420	49.50	50.70	1.20	0.41	10.81	33.10		
Including	49.50	50.30	0.80	0.27	15.68	47.35		
FDN-C26-420	59.75	61.75	2.00	0.68	4.86	21.96		
Including	60.95	61.75	0.80	0.27	9.05	26.50		
FDN-C26-420	76.20	78.30	2.10	0.72	26.17	37.66		

<i>Including</i>	76.20	76.60	0.40	0.14	130.00	63.60		
FDN-C26-420	96.80	98.80	2.00	0.68	8.85	18.40		
FDN-C26-421	0.75	3.05	2.30	0.79	3.74	16.52	FDNS	Underground
FDN-C26-421	125.10	127.10	2.00	0.68	6.21	6.62		
<i>Including</i>	125.65	126.05	0.40	0.14	29.70	16.30		
FDN-C26-422	45.40	47.30	1.90	0.95	5.27	51.85	FDNS	Underground
<i>Including</i>	46.10	46.90	0.80	0.40	10.78	105.45		
FDN-C26-422	98.65	101.65	3.00	1.50	8.02	24.40		
<i>Including</i>	98.65	99.60	0.95	0.48	16.30	35.70		
FDN-C26-423	No Significant Results						FDNS	Underground
FDN-C26-424	No Significant Results						FDNS	Underground
FDN-C26-425	2.85	6.65	3.80	3.79	6.15	9.88	FDNS	Underground
<i>Including</i>	2.85	4.00	1.15	1.15	15.42	22.62		
FDN-C26-425	9.70	11.65	1.95	1.94	9.10	17.36		
<i>Including</i>	10.65	11.65	1.00	1.00	15.30	24.00		
FDN-C26-425	56.50	58.10	1.60	1.59	7.69	8.06		
FDN-C26-425	64.80	68.90	4.10	4.08	5.20	5.94		
FDN-C26-426	19.00	20.55	1.55	1.27	17.83	17.77	FDNS	Underground
<i>Including</i>	19.40	19.80	0.40	0.33	65.40	41.20		
FDN-C26-426	21.90	29.55	7.65	5.41	18.06	71.19		
<i>Including</i>	26.25	28.10	1.85	1.31	40.96	190.81		
FDN-C26-426	32.30	35.50	3.20	1.35	28.92	17.58		
<i>Including</i>	32.30	33.90	1.60	0.68	57.52	29.85		
FDN-C26-426	77.50	80.50	3.00	2.30	5.88	8.10		
FDN-C26-426	84.40	89.00	4.60	2.96	23.50	11.30		
<i>Including</i>	84.40	87.00	2.60	1.67	38.19	15.03		
FDN-C26-426	91.10	95.90	4.80	3.68	4.60	6.05		
<i>Including</i>	94.90	95.90	1.00	0.77	9.79	4.00		
FDN-C26-426	97.20	104.35	7.15	5.48	6.72	3.52		
<i>Including</i>	100.00	101.35	1.35	1.03	14.04	4.73		
FDN-C26-426	109.20	112.15	2.95	2.42	5.20	2.58		
<i>Including</i>	109.20	110.20	1.00	0.82	11.85	3.60		
FDN-C26-427	13.60	15.20	1.60	1.13	5.96	11.10	FDNS	Underground
<i>Including</i>	13.60	14.40	0.80	0.57	10.50	12.10		
FDN-C26-427	21.05	27.00	5.95	3.82	6.59	23.64		
<i>Including</i>	23.55	25.30	1.75	1.12	14.87	43.33		
FDN-C26-427	62.80	70.50	7.70	5.90	18.83	21.92		
<i>Including</i>	63.50	66.40	2.90	2.22	37.84	29.12		
FDN-C26-427	80.20	85.10	4.90	4.44	6.31	6.20		
<i>Including</i>	82.00	82.60	0.60	0.54	11.85	8.10		
FDN-C26-427	90.30	92.25	1.95	1.77	5.78	2.54		
<i>Including</i>	91.00	91.40	0.40	0.36	15.00	4.00		
FDN-C26-428	61.80	68.40	6.60	6.50	5.33	13.65	FDNS	Underground
FDN-C26-429	41.80	43.70	1.90	1.65	6.15	21.36	FDNS	Underground
FDN-C26-430	21.50	26.05	4.55	3.49	7.56	33.00	FDNS	Underground
<i>Including</i>	23.90	26.05	2.15	1.65	14.30	50.91		
FDN-C26-431	No Significant Results						FDNS	Underground
FDN-C26-432	No Significant Results						FDNS	Underground
FDN-C26-433	4.65	7.20	2.55	2.46	5.81	37.56		
<i>Including</i>	6.45	7.20	0.75	0.72	12.85	97.00		

FDN-C26-433	17.60	20.60	3.00	2.90	5.42	27.46	FDNS	Underground
Including	17.60	18.35	0.75	0.72	16.50	83.60		
FDN-C26-434	0.00	2.90	2.90	2.73	4.28	50.69	FDNS	Underground
Including	0.00	1.70	1.70	1.60	5.42	67.69		
FDN-C26-435	15.50	18.60	3.10	2.37	12.02	21.50	FDNS	Underground
Including	16.40	17.65	1.25	0.96	19.00	29.10		
FDN-C26-435	63.95	65.15	1.20	0.92	14.01	11.10		
Including	64.55	65.15	0.60	0.46	24.90	18.40		
FDN-C26-436	No Significant Results						FDNS	Underground
FDN-C26-437	32.45	35.25	2.80	2.79	5.14	4.40	FDNS	Underground
FDN-C26-437	43.65	60.40	16.75	16.69	7.78	8.07		
Including	51.20	52.90	1.70	1.69	31.01	16.02		
Including	56.60	57.00	0.40	0.40	23.70	17.90		
FDN-C26-438	46.80	54.05	7.25	6.28	3.71	1.98	FDNS	Underground
Including	46.80	47.65	0.85	0.74	8.32	2.10		
Including	49.30	50.30	1.00	0.87	7.33	4.90		
FDN-C26-438	58.90	60.30	1.40	1.21	8.09	5.16		
FDN-C26-438	70.15	72.40	2.25	1.95	5.29	6.94		
FDN-C26-438	75.70	76.70	1.00	0.87	9.49	2.50		
FDN-C26-439	46.75	47.50	0.75	0.57	12.75	2.50	FDNS	Underground
FDN-C26-439	125.15	127.70	2.55	1.95	15.01	5.84		
Including	127.00	127.70	0.70	0.54	34.90	11.40		
FDN-C26-439	158.20	161.60	3.40	2.40	8.42	5.36		
Including	158.20	159.60	1.40	0.99	14.50	7.94		
FDN-C26-439	165.45	170.00	4.55	3.22	22.80	6.48		
Including	166.95	168.95	2.00	1.41	37.78	7.80		
FDN-C26-440	101.50	105.50	4.00	2.83	14.56	12.14	FDNS	Underground
Including	103.40	105.50	2.10	1.48	26.25	16.87		
FDN-C26-440	141.00	142.30	1.30	0.92	9.24	10.86		
FDN-C26-441	No Significant Results						FDNS	Underground
FDN-C26-442	57.60	59.35	1.75	1.69	7.72	48.42	FDNS	Underground
Including	57.60	58.10	0.50	0.48	17.20	13.20		
FDN-C26-442	81.00	84.50	3.50	3.38	5.17	8.90		
Including	81.00	81.40	0.40	0.39	8.74	14.60		
Including	84.10	84.50	0.40	0.39	28.30	20.10		
FDN-C26-443	66.60	73.50	6.90	5.98	199.90	79.26	FDNS	Underground
Including	66.60	68.40	1.80	1.56	762.84	278.14		
FDN-C26-443	94.40	97.15	2.75	2.38	8.60	117.00		
Including	95.90	97.15	1.25	1.08	18.03	251.70		
FDN-C26-444	24.80	28.40	3.60	3.26	16.74	4.18	FDNS	Underground
FDN-C26-444	50.00	54.20	4.20	3.81	5.11	4.15		
FDN-C26-444	63.30	70.90	7.60	5.37	12.72	9.54		
Including	68.15	70.90	2.75	1.94	24.12	12.54		
FDN-C26-445	31.20	34.50	3.30	2.53	3.10	1.62	FDNS	Underground
FDN-C26-445	53.70	55.70	2.00	1.81	4.46	1.65		
FDN-C26-445	66.40	70.00	3.60	3.12	5.78	2.51		
FDN-C26-446	33.90	36.90	3.00	2.12	5.19	2.22	FDNS	Underground
Including	33.90	35.30	1.40	0.99	10.58	3.39		
FDN-C26-446	47.85	52.40	4.55	2.92	5.52	8.86		
Including	50.75	52.40	1.65	1.06	8.77	18.23		

FDN-C26-446	89.80	94.35	4.55	2.61	7.10	3.35	FDNS	Underground
Including	89.80	91.40	1.60	0.92	13.41	5.50		
FDN-C26-447	47.85	50.15	2.30	1.15	12.59	18.08		
Including	47.85	48.70	0.85	0.43	32.40	13.70		
FDN-C26-447	82.65	84.65	2.00	1.00	5.83	24.63		
Including	83.55	84.10	0.55	0.28	13.80	29.20	FDNS	Underground
FDN-C26-448	0.45	3.30	2.85	2.18	3.23	29.18		
FDN-C26-448	16.20	20.15	3.95	3.03	6.82	21.55		
Including	17.95	19.10	1.15	0.88	12.65	49.91		
FDN-C26-448	39.55	42.55	3.00	1.93	3.59	6.22		
Including	40.40	40.80	0.40	0.26	23.10	15.70		
FDN-C26-448	59.75	61.60	1.85	1.60	4.75	8.31		
Including	59.75	60.55	0.80	0.69	10.43	11.35		
FDN-C26-448	91.40	94.65	3.25	2.81	5.99	14.83		
Including	93.10	94.10	1.00	0.87	12.15	22.20		
FDN-C26-449	No Significant Results						FDNS	Underground
FDN-C26-450	50.20	53.15	2.95	1.90	3.85	3.48	FDNS	Underground
Including	52.00	53.15	1.15	0.74	8.26	5.09		
FDN-C26-451	No Significant Results						FDNS	Underground
FDN-C26-452	38.70	62.00	23.30	20.18	6.29	3.60	FDNS	Underground
Including	38.70	41.55	2.85	2.47	11.97	4.28		
Including	55.75	57.40	1.65	1.43	10.25	3.39		
FDN-C26-453	31.30	39.70	8.40	8.27	53.01	8.25	FDNS	Underground
Including	37.85	39.70	1.85	1.82	220.08	29.34		
FDN-C26-453	46.55	53.70	7.15	7.04	7.82	4.39		
Including	47.00	48.50	1.50	1.48	16.26	8.52		
FDN-C26-453	68.45	73.10	4.65	4.58	3.69	2.19		
Including	68.45	69.15	0.70	0.69	16.50	2.90		
FDN-C26-453	117.00	120.40	3.40	3.35	3.42	1.80		
FDN-C26-454	32.10	33.70	1.60	1.55	5.28	1.69	FDNS	Underground
FDN-C26-454	37.70	46.45	8.75	8.45	6.64	4.40		
Including	41.80	42.70	0.90	0.87	14.65	4.40		
Including	44.85	46.45	1.60	1.55	10.26	4.70		
FDN-C26-454	71.60	77.00	5.40	5.22	4.34	0.84		
Including	74.25	74.95	0.70	0.68	16.55	1.50		
FDN-C26-455	78.75	80.65	1.90	1.84	4.81	6.50	FDNS	Underground
FDN-C26-455	101.25	105.95	4.70	4.54	8.20	5.20		
Including	101.25	101.65	0.40	0.39	78.80	31.80		
FDN-C26-456	No Significant Results						FDNS	Underground
FDN-C26-457	0.00	3.80	3.80	1.90	3.69	5.36	FDNS	Underground
Including	0.00	1.00	1.00	0.50	7.93	5.20		
FDN-C26-457	30.40	32.05	1.65	0.83	6.97	3.94		
FDN-C26-458	0.00	3.00	3.00	1.93	3.96	4.20	FDNS	Underground
FDN-C26-458	41.20	44.40	3.20	2.06	11.28	10.47		
Including	41.20	42.45	1.25	0.80	27.93	19.72		
FDN-C26-458	136.25	137.25	1.00	0.64	30.28	46.16		
FDN-C26-459	33.85	47.00	13.15	10.07	18.68	11.47		
Including	36.40	41.65	5.25	4.02	44.01	21.64		
FDN-C26-459	61.85	65.20	3.35	2.57	12.02	14.19		
Including	61.85	62.85	1.00	0.77	38.20	16.80		

FDN-C26-459	90.00	92.80	2.80	2.14	12.34	44.61	FDNS	Underground
Including	90.70	91.30	0.60	0.46	53.40	134.00		
FDN-C26-459	109.40	110.55	1.15	0.88	71.00	51.76		
FDN-C26-459	137.40	145.25	6.80	5.21	90.91	216.67		
Including	141.20	143.65	2.45	1.88	214.40	411.47		
FDN-C26-460	9.40	12.60	3.20	3.19	13.77	3.53	FDNS	Underground
Including	10.20	11.60	1.40	1.39	22.03	5.00		
FDN-C26-460	28.10	30.50	2.40	2.39	5.10	3.15		
Including	30.10	30.50	0.40	0.40	10.05	10.90		
FDN-C26-460	32.35	42.90	10.55	10.51	4.15	4.50		
Including	36.85	40.50	3.65	3.64	5.65	4.27		
FDN-C26-460	109.75	110.75	1.00	1.00	8.46	1.50		
FDN-C26-460	126.85	128.25	1.40	1.39	7.37	0.86	FDNS	Underground
FDN-C26-461	9.50	13.60	4.10	4.08	19.83	3.29		
Including	12.20	13.60	1.40	1.39	48.92	7.41		
FDN-C26-461	29.30	49.50	20.20	20.12	4.91	4.65		
Including	37.70	39.70	2.00	1.99	11.67	12.11		
FDN-C26-461	70.50	72.55	2.05	2.04	9.14	4.38		
Including	71.20	71.70	0.50	0.50	23.50	7.20		
FDN-C26-461	93.80	100.00	6.20	6.18	10.08	2.46	FDNS	Underground
Including	98.30	100.00	1.70	1.69	23.44	4.05		
FDN-C26-462	32.35	33.75	1.40	1.07	10.41	12.35		
FDN-C26-462	35.70	42.15	6.45	4.94	9.58	48.04		
Including	35.70	36.30	0.60	0.46	51.90	48.20		
Including	37.75	38.15	0.40	0.31	21.40	57.20		
Including	41.75	42.15	0.40	0.31	35.10	489.00		
FDN-C26-463	9.70	14.15	4.45	3.41	3.58	36.41	FDNS	Underground
Including	11.05	11.55	0.50	0.38	12.05	174.00		
FDN-C26-463	16.35	20.10	3.75	3.07	4.43	27.29		
Including	17.80	18.60	0.80	0.66	10.50	11.60		
FDN-C26-463	49.35	55.25	5.90	3.79	5.21	37.69		
Including	51.80	53.45	1.65	1.06	10.91	94.92		
FDN-C26-463	147.50	150.70	3.20	2.45	6.06	89.98		
Including	148.50	150.00	1.50	1.15	11.96	177.66	FDNS	Underground
FDN-C26-464	29.10	30.85	1.75	1.64	5.19	6.14		
FDN-C26-464	37.55	41.60	4.05	3.81	6.50	9.96		
Including	40.00	40.80	0.80	0.75	28.30	25.20		
FDN-C26-464	84.10	86.00	1.90	1.79	5.04	7.55	FDNS	Underground
FDN-C26-465	28.85	34.30	5.45	2.30	16.84	15.31		
Including	28.85	30.90	2.05	0.87	35.38	22.23		
FDN-C26-465	38.20	42.95	4.75	2.38	5.11	17.61		
Including	38.20	39.20	1.00	0.50	9.70	47.30	FDNS	Underground
FDN-C26-465	57.05	65.30	8.25	5.30	8.40	27.85		
Including	62.05	64.35	2.30	1.48	19.01	34.38		
FDN-C26-466	101.95	105.10	3.15	2.41	8.46	38.44		
Including	102.35	104.25	1.90	1.46	13.01	51.55	FDNS	Underground
FDN-C26-467	11.85	14.85	3.00	2.12	7.62	14.31		
Including	12.85	13.25	0.40	0.28	26.70	43.50		
Including	14.35	14.85	0.50	0.35	17.35	5.20		
FDN-C26-467	99.50	113.00	13.50	9.55	5.32	32.60	FDNS	Underground
Including	102.10	102.50	0.40	0.28	18.10	37.20		

<i>Including</i>	104.55	105.05	0.50	0.35	16.15	15.50		
<i>Including</i>	108.50	109.00	0.50	0.35	55.10	253.00		
FDN-C26-468	9.20	13.00	3.80	2.44	4.02	8.04		
<i>Including</i>	12.05	13.00	0.95	0.61	10.56	16.24		
FDN-C26-468	27.50	34.00	6.50	4.18	5.20	17.58		
<i>Including</i>	27.50	28.70	1.20	0.77	18.57	66.13	FDNS	Underground
FDN-C26-468	67.40	70.40	3.00	1.93	3.33	31.70		
FDN-C26-468	81.70	86.90	5.20	3.34	7.90	5.99		
<i>Including</i>	84.20	85.65	1.45	0.93	27.47	15.20		
FDN-C26-469	0.00	2.50	2.50	2.17	5.79	4.83		
<i>Including</i>	0.00	0.40	0.40	0.35	28.20	13.80		
FDN-C26-469	15.20	25.10	9.90	8.57	7.63	17.35		
<i>Including</i>	19.50	21.30	1.80	1.56	23.58	37.39	FDNS	Underground
FDN-C26-469	48.90	51.90	3.00	2.60	4.96	13.38		
<i>Including</i>	48.90	49.30	0.40	0.35	14.75	21.40		
<i>Including</i>	50.35	50.80	0.45	0.39	12.05	17.60		
FDN-C26-470	5.10	8.05	2.95	2.95	5.84	16.63		
FDN-C26-470	11.40	18.90	7.50	7.50	52.78	44.98		
<i>Including</i>	11.80	12.95	1.15	1.15	118.50	159.48	FDNS	Underground
<i>Including</i>	18.50	18.90	0.40	0.40	579.00	260.00		
FDN-C26-471	34.20	39.75	5.55	3.57	3.13	2.91		
<i>Including</i>	34.20	35.75	1.55	1.00	6.46	2.56	FDNS	Underground
FDN-C26-471	126.05	129.90	3.85	2.95	5.88	2.03		
FDN-C26-472	38.40	41.40	3.00	2.46	3.34	5.07		
FDN-C26-472	99.80	103.40	3.60	3.12	3.19	3.86		
FDN-C26-472	107.70	111.70	4.00	3.46	4.92	2.25	FDNS	Underground
FDN-C26-472	114.85	120.00	5.15	4.22	10.81	2.49		
<i>Including</i>	118.30	120.00	1.70	1.39	17.76	3.40		
FDN-C26-473	Pending Results						FDNS	Underground
FDN-C26-474	36.10	42.70	6.60	6.20	12.47	10.87		
<i>Including</i>	40.35	42.70	2.35	2.21	33.26	15.90		
FDN-C26-474	73.00	79.10	6.10	5.73	32.82	36.84		
<i>Including</i>	73.80	75.90	2.10	1.97	91.91	86.19	FDNS	Underground
FDN-C26-474	84.70	88.00	3.30	3.10	9.41	12.76		
<i>Including</i>	85.30	87.10	1.80	1.69	16.29	13.24		
FDN-C26-475	11.25	14.30	3.05	1.96	3.99	7.51		
<i>Including</i>	11.80	12.45	0.65	0.42	15.60	11.60		
FDN-C26-475	26.15	31.90	5.75	4.40	6.48	7.40		
<i>Including</i>	26.15	27.90	1.75	1.34	11.55	7.83	FDNS	Underground
FDN-C26-475	50.80	54.40	3.60	3.12	7.63	7.27		
<i>Including</i>	52.50	53.55	1.05	0.91	16.80	8.40		
FDN-C26-476	8.75	11.15	2.40	1.20	3.64	5.70		
<i>Including</i>	10.20	10.60	0.40	0.20	18.70	9.30		
FDN-C26-476	23.20	25.20	2.00	1.00	8.73	13.38		
<i>Including</i>	23.20	24.20	1.00	0.50	16.35	15.96		
FDN-C26-476	131.10	138.85	7.75	3.88	5.91	107.33		
<i>Including</i>	132.30	133.85	1.55	0.78	9.32	156.40	FDNS	Underground
FDN-C26-476	168.30	172.20	3.90	1.95	3.94	98.59		
FDN-C26-476	182.80	186.95	4.15	2.08	11.13	11.64		
<i>Including</i>	186.40	186.95	0.55	0.28	76.40	41.10		
FDN-C26-476	209.55	213.85	4.30	2.15	3.26	286.60		

FDN-C26-477	Pending Results						FDNS	Underground
FDN-C26-478	Pending Results						FDNS	Underground
FDN-C26-479	Pending Results						FDNS	Underground
FDN-C26-481	12.25	13.45	1.20	0.85	7.26	17.03	FDNS	Underground
Including	12.65	13.05	0.40	0.28	18.65	31.60		
FDN-C26-481	89.75	92.80	3.05	2.16	7.40	6.12		
Including	90.20	91.80	1.60	1.13	13.60	8.72		
FDN-C26-481	161.35	165.85	4.50	2.89	196.79	394.50		
Including	164.95	165.85	0.90	0.58	929.00	727.00		
FDN-C26-482	Pending Results						FDNS	Underground
FDN-C26-483	Pending Results						FDNS	Underground
FDN-C26-485	Pending Results						FDNS	Underground
FDN-C26-486	Pending Results						FDNS	Underground
FDN-C26-487	Pending Results						FDNS	Underground
FDN-C26-488	Pending Results						FDNS	Underground
FDN-C26-489	Pending Results						FDNS	Underground
FDN-C26-490	Pending Results						FDNS	Underground
FDN-C26-491	Pending Results						FDNS	Underground
FDN-C26-492	Pending Results						FDNS	Underground
FDN-C26-494	Pending Results						FDNS	Underground
FDN-C26-495	Pending Results						FDNS	Underground
FDN-C26-496	Pending Results						FDNS	Underground
FDN-C26-497	Pending Results						FDNS	Underground
UGE-S-26-477	73.60	75.20	1.60	1.13	5.52	16.55	FDNS	Underground
UGE-S-26-477	106.70	109.05	2.35	1.66	15.72	35.23		
UGE-S-26-478	39.60	42.35	2.75	1.94	12.42	43.78	FDNS	Underground
Including	41.50	42.35	0.85	0.60	17.07	74.74		
UGE-S-26-478	59.55	61.55	2.00	1.41	10.01	13.98		
Including	60.35	60.95	0.60	0.42	17.15	21.80		
UGE-S-26-478	71.35	74.40	3.05	2.34	4.25	14.36		
Including	71.35	72.15	0.80	0.61	11.90	20.05		
UGE-S-26-478	102.20	106.60	4.40	3.11	9.05	13.30		
Including	102.65	105.05	2.40	1.70	15.26	19.77		
UGE-S-26-478	112.25	117.40	5.15	3.64	8.42	15.53		
Including	115.20	117.40	2.20	1.56	14.99	31.63		
UGE-S-26-478	134.00	136.70	2.70	2.07	7.22	20.97		
UGE-S-26-478	170.05	173.30	3.25	2.30	6.68	7.77		
Including	170.05	171.45	1.40	0.99	13.77	11.03		
UGE-S-26-478	177.80	189.55	11.75	8.31	108.61	30.79		
Including	184.85	185.25	0.40	0.28	2030.00	510.00		
UGE-S-26-489	0.00	7.40	7.40	7.29	12.62	7.58	FDNS	Underground
Including	0.00	2.95	2.95	2.91	23.93	13.47		
UGE-S-26-489	25.80	27.60	1.80	1.38	5.03	2.61		
Including	25.80	26.45	0.65	0.50	10.65	4.00		
UGE-S-26-489	32.90	35.40	2.50	2.41	12.61	3.47		
Including	32.90	34.10	1.20	1.16	25.50	6.20		
UGE-S-26-489	42.00	43.00	1.00	0.87	16.73	10.06	FDNS	Underground
UGE-S-26-490	0.00	5.85	5.85	5.50	8.81	5.39		
Including	2.45	3.90	1.45	1.36	19.78	7.08		
UGE-S-26-491	177.55	182.60	5.05	4.97	6.08	11.89		
Including	179.10	180.85	1.75	1.72	11.61	16.29		

UGE-S-26-491	194.10	197.35	3.25	3.20	4.58	9.56	FDNS	Underground
Including	196.70	197.35	0.65	0.64	11.95	14.00		
UGE-S-26-491	199.70	201.85	2.15	2.12	4.17	15.86		
UGE-S-26-493	0.00	2.75	2.75	1.38	5.84	7.06	FDNS	Underground
UGE-S-26-493	72.15	73.05	0.90	0.45	10.80	12.79		
UGE-S-26-494	0.00	3.10	3.10	1.31	5.41	5.92		
UGE-S-26-494	29.65	31.40	1.75	0.74	4.55	3.41	FDNS	Underground
UGE-S-26-494	63.20	66.15	2.95	1.25	5.94	8.19		
Including	63.20	63.85	0.65	0.27	20.90	17.90		
UGE-S-26-496	8.60	11.95	3.35	1.68	3.42	3.84	FDNS	Underground
Including	8.60	9.45	0.85	0.43	6.01	5.00		
UGE-S-26-496	38.30	39.95	1.65	0.83	6.87	34.91		
Including	38.30	38.70	0.40	0.20	21.00	19.40	FDNS	Underground
UGE-S-26-497	14.05	18.45	4.40	3.11	17.14	90.43		
Including	16.25	18.00	1.75	1.24	38.54	209.14		
UGE-S-26-497	37.50	43.30	5.80	4.10	67.19	46.93		
Including	40.05	40.45	0.40	0.28	552.00	170.00		
Including	42.25	43.30	1.05	0.74	148.50	156.00		
UGE-S-26-497	53.20	56.40	3.20	2.26	9.56	42.10		
UGE-S-26-497	62.50	66.60	4.10	2.90	47.73	26.39		
Including	63.65	64.05	0.40	0.28	474.00	182.00	FDNS	Underground
UGE-S-26-505	14.50	20.70	6.20	3.56	7.02	7.53		
Including	18.05	20.70	2.65	1.52	13.25	8.94		
UGE-S-26-505	26.15	30.50	3.35	1.92	5.12	2.56		
Including	29.70	30.10	0.40	0.23	21.20	7.10		
UGE-S-26-505	56.95	62.30	5.35	3.07	19.33	47.16		
Including	60.30	62.30	2.00	1.15	49.44	97.28		
UGE-S-26-505	112.30	115.50	3.20	1.60	8.08	35.41		
Including	113.00	114.30	1.30	0.65	17.91	58.96		
UGE-S-26-505	308.30	311.60	3.30	1.65	3.48	150.28		
Including	309.00	310.30	1.30	0.65	7.10	305.16		
UGE-S-26-505	319.30	322.45	3.15	1.58	3.06	105.15		
Including	320.10	320.70	0.60	0.30	9.14	213.00	FDNS	Underground
UGE-S-26-506	18.45	20.10	1.65	0.56	5.09	6.64		
UGE-S-26-506	92.95	93.90	0.95	0.32	9.74	62.16		
UGE-S-26-509	0.00	5.10	5.10	2.55	5.40	4.64	FDNS	Underground
Including	0.00	1.70	1.70	0.85	11.54	7.09		
UGE-S-26-509	34.25	38.00	3.75	1.88	3.65	6.02		
Including	34.25	36.00	1.75	0.88	6.99	6.19	FDNS	Underground
UGE-S-26-512	70.40	73.25	2.85	2.02	11.50	36.64		
Including	72.15	73.25	1.10	0.78	22.05	60.48	FDNS	Underground
UGE-S-26-517	No Significant Results						FDNS	Underground
UGE-S-26-518	54.90	57.90	3.00	1.72	3.61	1.33	FDNS	Underground
Including	57.40	57.90	0.50	0.29	15.60	1.70		
UGE-S-26-518	67.20	70.90	3.70	2.12	5.03	3.42		
UGE-S-26-518	89.90	91.80	1.90	1.09	4.41	5.19		
Including	90.45	91.10	0.65	0.37	11.85	12.20	FDNS	Underground
UGE-S-26-525	Pending Results							
UGE-S-26-527	Pending Results							
UGE-S-26-531	Pending Results							
UGE-S-26-532	Pending Results						FDNS	Underground

UGE-S-26-533	Pending Results	FDNS	Underground
UGE-S-26-534	Pending Results	FDNS	Underground
UGE-S-26-536	Pending Results	FDNS	Underground
UGE-S-26-537	Pending Results	FDNS	Underground
UGE-S-26-538	Pending Results	FDNS	Underground

Table 2: Drillhole assay results from FDN East drilling program reported for thickness versus grade intervals above 8.37 (m x g/t Au >8.37). Drill hole intercepts are reported in drill core lengths and true widths

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
FDNE-2026-466	No Significant Results						FDN East	Surface
FDNE-2026-466-D1	420.40	423.10	2.70	-	7.23	5.40	FDN East	Surface
Including	420.40	421.70	1.30	-	12.40	8.96		
FDNE-2026-466-D2	300.05	304.70	4.65	4.37	4.38	61.06	FDN East	Surface
Including	303.90	304.70	0.80	0.75	8.67	278.00		
FDNE-2026-466-D2	429.05	435.30	6.25	5.66	23.16	13.89		
Including	432.30	435.30	3.00	2.72	39.01	23.74	FDN East	Underground
UGE-E-26-470	97.80	110.20	12.40	-	9.11	10.59		
Including	98.40	107.15	8.75	-	12.10	13.20		
UGE-E-26-470	372.10	373.10	1.00	-	12.60	7.20	FDN East	Underground
UGE-E-26-487	263.65	267.90	4.25	4.11	5.00	5.92		
Including	263.65	264.25	0.60	0.58	29.10	26.50		
UGE-E-26-487	280.75	284.70	3.95	3.82	236.62	144.57		
Including	282.00	283.00	1.00	0.97	933.00	566.25	FDN East	Underground
UGE-E-26-499	No Significant Results						FDN East	Underground
UGE-E-26-503	No Significant Results						FDN East	Underground
UGE-E-26-511	161.60	164.20	2.60	2.44	4.07	3.72	FDN East	Underground
Including	161.60	162.80	1.20	1.13	8.67	3.73		
UGE-E-26-514	No Significant Results						FDN East	Underground
UGE-E-26-515	279.00	281.90	2.90	2.89	3.24	2.38	FDN East	Underground
UGE-E-26-519	29.25	34.75	5.50	5.31	6.08	73.20	FDN East	Underground
Including	29.25	30.30	1.05	1.01	20.60	287.00		

Table 3: Drillhole assay results from FDN drilling program reported for thickness versus grade intervals above 8.37 (m x g/t Au >8.37). Drill hole intercepts are reported in drill core lengths and true widths

Hole ID	From (m)	To (m)	Interval (m)	True width (m)	Au (g/t)	Ag (g/t)	Target	Zone
UGE-26-462	No Significant Results						FDN Exploration	Underground
UGE-26-471	57.00	62.20	5.20	-	6.30	6.56	FDN Exploration	Underground
Including	58.80	61.10	2.30	-	10.95	7.04		
UGE-26-471	126.35	132.15	5.80	-	4.73	3.51		
Including	131.15	132.15	1.00	-	7.40	2.50	FDN Exploration	Underground
UGE-26-474	40.50	45.95	5.45	-	7.44	13.76		
Including	42.75	45.45	2.70	-	11.46	11.71		
UGE-26-474	66.70	74.20	7.50	-	6.26	21.00		
Including	68.65	70.20	1.55	-	11.14	22.48	FDN Exploration	Underground
UGE-26-520	50.90	71.80	20.90	-	9.32	10.01		
Including	62.10	68.60	6.50	-	18.85	10.48	FDN Exploration	Underground
UGE-26-523	45.60	53.65	8.05	-	15.05	20.20		
Including	45.60	46.40	0.80	-	61.50	56.20		
Including	51.20	53.65	2.45	-	25.35	24.25		
UGE-26-523	59.55	65.10	5.55	-	8.02	5.83	FDN Exploration	Underground

UGE-26-528	Pending Results	FDN Exploration	Underground
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Table 4: FDNS, FDN and FDN East Collar Drill Holes

Hole ID	Prospect	Easting	Northing	Elevation	Azimuth	Dip	EOH (m)	Zone	Year
FDN-C26-393	FDNS	778218	9582536	1085	45	-56	125.00	Underground	2026
FDN-C26-394	FDNS	778157	9582333	1090	156	-20	150.00	Underground	2026
FDN-C26-396	FDNS	778147	9582594	1251	157	-24	110.00	Underground	2026
FDN-C26-399	FDNS	778157	9582333	1090	152	-34	126.60	Underground	2026
FDN-C26-400	FDNS	778157	9582334	1090	138	-44	105.00	Underground	2026
FDN-C26-402	FDNS	778169	9582486	1087	292	-44	80.20	Underground	2026
FDN-C26-403	FDNS	778148	9582595	1251	152	-67	110.00	Underground	2026
FDN-C26-404	FDNS	778148	9582594	1253	148	18	160.00	Underground	2026
FDN-C26-405	FDNS	778218	9582536	1085	45	-64	145.00	Underground	2026
FDN-C26-406	FDNS	778219	9582536	1086	68	-12	90.20	Underground	2026
FDN-C26-407	FDNS	778174	9582486	1087	298	-16	75.00	Underground	2026
FDN-C26-408	FDNS	778169	9582486	1087	281	-52	120.00	Underground	2026
FDN-C26-409	FDNS	778169	9582485	1087	268	-36	110.00	Underground	2026
FDN-C26-410	FDNS	778169	9582485	1087	259	-40	139.20	Underground	2026
FDN-C26-411	FDNS	778148	9582594	1252	139	-10	176.30	Underground	2026
FDN-C26-412	FDNS	778149	9582595	1251	128	-51	88.10	Underground	2026
FDN-C26-413	FDNS	778228	9582662	1083	153	-54	136.30	Underground	2026
FDN-C26-414	FDNS	778218	9582536	1085	75	-68	135.00	Underground	2026
FDN-C26-415	FDNS	778219	9582535	1085	91	-53	90.00	Underground	2026
FDN-C26-416	FDNS	778169	9582484	1087	252	-29	100.00	Underground	2026
FDN-C26-417	FDNS	778168	9582484	1087	244	-34	115.50	Underground	2026
FDN-C26-418	FDNS	778150	9582594	1252	124	6	75.00	Underground	2026
FDN-C26-419	FDNS	778150	9582594	1252	128	-15	70.00	Underground	2026
FDN-C26-420	FDNS	778149	9582595	1251	108	-73	113.50	Underground	2026
FDN-C26-421	FDNS	778218	9582535	1085	106	-70	135.00	Underground	2026
FDN-C26-422	FDNS	778218	9582535	1085	105	-62	133.70	Underground	2026
FDN-C26-423	FDNS	778150	9582596	1252	105	-9	65.00	Underground	2026
FDN-C26-424	FDNS	778150	9582596	1251	96	-36	70.00	Underground	2026
FDN-C26-425	FDNS	778169	9582484	1088	240	-7	80.00	Underground	2026
FDN-C26-426	FDNS	778175	9582552	1085	308	-32	115.00	Underground	2026
FDN-C26-427	FDNS	778175	9582551	1086	297	-22	95.00	Underground	2026
FDN-C26-428	FDNS	778174	9582549	1086	251	-3	90.00	Underground	2026
FDN-C26-429	FDNS	778218	9582534	1086	112	-40	105.00	Underground	2026
FDN-C26-430	FDNS	778218	9582533	1085	134	-50	100.00	Underground	2026
FDN-C26-431	FDNS	778145	9582657	1249	230	-52	45.00	Underground	2026
FDN-C26-432	FDNS	778219	9582534	1086	108	-22	95.00	Underground	2026
FDN-C26-433	FDNS	778219	9582535	1087	98	13	60.00	Underground	2026
FDN-C26-434	FDNS	778219	9582536	1088	56	19	35.00	Underground	2026
FDN-C26-435	FDNS	778219	9582536	1086	83	-39	75.00	Underground	2026
FDN-C26-436	FDNS	778218	9582534	1085	123	-66	130.00	Underground	2026
FDN-C26-437	FDNS	778173	9582258	1092	278	-5	135.00	Underground	2026
FDN-C26-438	FDNS	778173	9582259	1092	302	-29	115.00	Underground	2026
FDN-C26-439	FDNS	778173	9582260	1091	315	-37	170.00	Underground	2026
FDN-C26-440	FDNS	778148	9582706	1248	165	-46	150.00	Underground	2026
FDN-C26-441	FDNS	778148	9582707	1248	155	-56	150.00	Underground	2026
FDN-C26-442	FDNS	778218	9582533	1086	132	-15	110.00	Underground	2026

FDN-C26-443	FDNS	778218	9582533	1086	138	-31	124.50	Underground	2026
FDN-C26-444	FDNS	778173	9582259	1092	299	-35	110.00	Underground	2026
FDN-C26-445	FDNS	778173	9582258	1092	287	-26	115.00	Underground	2026
FDN-C26-446	FDNS	778173	9582258	1092	279	-37	110.00	Underground	2026
FDN-C26-447	FDNS	778214	9582533	1085	151	-60	184.10	Underground	2026
FDN-C26-448	FDNS	778210	9582537	1089	320	48	100.00	Underground	2026
FDN-C26-449	FDNS	778149	9582707	1248	151	-47	135.00	Underground	2026
FDN-C26-450	FDNS	778149	9582708	1248	141	-66	150.00	Underground	2026
FDN-C26-451	FDNS	778149	9582708	1248	137	-58	130.00	Underground	2026
FDN-C26-452	FDNS	778173	9582257	1092	265	-30	93.40	Underground	2026
FDN-C26-453	FDNS	778173	9582257	1092	262	-8	125.00	Underground	2026
FDN-C26-454	FDNS	778173	9582257	1092	265	-30	80.00	Underground	2026
FDN-C26-455	FDNS	778199	9582235	1092	113	-8	114.00	Underground	2026
FDN-C26-456	FDNS	778199	9582235	1091	114	-27	100.00	Underground	2026
FDN-C26-457	FDNS	778158	9582336	1090	58	-61	145.00	Underground	2026
FDN-C26-458	FDNS	778158	9582337	1090	47	-49	140.00	Underground	2026
FDN-C26-459	FDNS	778158	9582338	1089	41	-42	184.00	Underground	2026
FDN-C26-460	FDNS	778173	9582257	1092	256	-3	150.00	Underground	2026
FDN-C26-461	FDNS	778173	9582258	1093	266	2	135.00	Underground	2026
FDN-C26-462	FDNS	778221	9582434	1091	60	39	70.00	Underground	2026
FDN-C26-463	FDNS	778221	9582434	1087	60	-52	170.00	Underground	2026
FDN-C26-464	FDNS	778179	9582488	1087	330	-22	91.00	Underground	2026
FDN-C26-465	FDNS	778179	9582488	1086	315	-42	157.00	Underground	2026
FDN-C26-466	FDNS	778198	9582234	1091	139	-39	154.30	Underground	2026
FDN-C26-467	FDNS	778198	9582234	1091	148	-46	145.00	Underground	2026
FDN-C26-468	FDNS	778198	9582235	1091	121	-60	150.00	Underground	2026
FDN-C26-469	FDNS	778178	9582488	1086	307	-31	80.00	Underground	2026
FDN-C26-470	FDNS	778179	9582487	1087	331	0	55.20	Underground	2026
FDN-C26-471	FDNS	778152	9582347	1090	291	-33	148.40	Underground	2026
FDN-C26-472	FDNS	778152	9582347	1090	286	-27	135.00	Underground	2026
FDN-C26-473	FDNS	778152	9582347	1090	276	-28	130.00	Underground	2026
FDN-C26-474	FDNS	778179	9582487	1089	352	28	100.10	Underground	2026
FDN-C26-475	FDNS	778179	9582487	1089	337	43	55.30	Underground	2026
FDN-C26-476	FDNS	778221	9582431	1087	61	-62	225.70	Underground	2026
FDN-C26-477	FDNS	778221	9582431	1087	68	-65	240.00	Underground	2026
FDN-C26-478	FDNS	778175	9582482	1087	111	-15	65.00	Underground	2026
FDN-C26-479	FDNS	778175	9582483	1089	112	27	85.00	Underground	2026
FDN-C26-481	FDNS	778197	9582235	1091	144	-56	210.00	Underground	2026
FDN-C26-482	FDNS	778153	9582347	1090	270	-18	80.00	Underground	2026
FDN-C26-483	FDNS	778153	9582347	1090	263	-31	140.00	Underground	2026
FDN-C26-485	FDNS	778221	9582430	1087	71	-70	221.50	Underground	2026
FDN-C26-486	FDNS	778163	9582660	1250	310	-25	65.00	Underground	2026
FDN-C26-487	FDNS	778168	9583294	1270	89	-12	227.00	Underground	2026
FDN-C26-488	FDNS	778236	9582217	1188	318	28	122.10	Underground	2026
FDN-C26-489	FDNS	778236	9582217	1187	332	23	165.00	Underground	2026
FDN-C26-490	FDNS	778288	9582326	1185	147	11	75.00	Underground	2026
FDN-C26-491	FDNS	778289	9582331	1185	69	7	52.60	Underground	2026
FDN-C26-492	FDNS	778265	9582326	1187	121	46	145.20	Underground	2026
FDN-C26-494	FDNS	778243	9582215	1186	93	-23	150.00	Underground	2026
FDN-C26-495	FDNS	778222	9582140	1194	57	22	185.00	Underground	2026

FDN-C26-496	FDNS	778168	9583293	1270	103	-8	250.40	Underground	2026
FDN-C26-497	FDNS	778186	9582165	1193	66	16	175.00	Underground	2026
UGE-S-26-477	FDNS	778225	9582665	1083	253	-44	171.60	Underground	2026
UGE-S-26-478	FDNS	778225	9582665	1083	287	-44	190.00	Underground	2026
UGE-S-26-489	FDNS	778155	9582333	1090	173	-35	196.00	Underground	2026
UGE-S-26-490	FDNS	778156	9582334	1090	165	-49	155.00	Underground	2026
UGE-S-26-491	FDNS	778147	9582594	1252	158	8	270.90	Underground	2026
UGE-S-26-493	FDNS	778158	9582335	1090	84	-62	320.00	Underground	2026
UGE-S-26-494	FDNS	778158	9582336	1089	66	-66	369.00	Underground	2026
UGE-S-26-496	FDNS	778169	9582485	1086	270	-62	205.00	Underground	2026
UGE-S-26-497	FDNS	778170	9582487	1086	325	-48	194.00	Underground	2026
UGE-S-26-505	FDNS	778172	9582485	1086	122	-69	329.80	Underground	2026
UGE-S-26-506	FDNS	778172	9582485	1086	84	-70	282.30	Underground	2026
UGE-S-26-509	FDNS	778158	9582337	1089	40	-68	220.00	Underground	2026
UGE-S-26-512	FDNS	778172	9582486	1086	48	-55	220.00	Underground	2026
UGE-S-26-517	FDNS	778173	9582258	1091	277	-62	172.50	Underground	2026
UGE-S-26-518	FDNS	778174	9582260	1091	325	-57	290.00	Underground	2026
UGE-S-26-525	FDNS	778177	9582256	1091	110	-67	264.80	Underground	2026
UGE-S-26-527	FDNS	778208	9582061	1205	113	2	178.10	Underground	2026
UGE-S-26-531	FDNS	778198	9582235	1091	119	-67	237.00	Underground	2026
UGE-S-26-532	FDNS	778196	9582234	1091	170	-55	250.00	Underground	2026
UGE-S-26-533	FDNS	778176	9582487	1086	44	-49	250.00	Underground	2026
UGE-S-26-534	FDNS	778176	9582486	1086	70	-62	192.10	Underground	2026
UGE-S-26-536	FDNS	778176	9582256	1091	133	-66	230.00	Underground	2026
UGE-S-26-537	FDNS	778207	9582062	1203	100	-60	355.00	Underground	2026
UGE-S-26-538	FDNS	778176	9582255	1091	143	-58	31.10	Underground	2026
FDNE-2026-466	FDN - East	778219	9583030	1463	90	-45	119.40	Surface	2026
FDNE-2026-466-D1	FDN - East	778219	9583030	1463	90	-45	718.70	Surface	2026
FDNE-2026-466-D2	FDN - East	778219	9583030	1463	90	-45	896.40	Surface	2026
UGE-E-26-470	FDN - East	777959	9583482	1194	79	15	580.00	Underground	2026
UGE-E-26-487	FDN - East	778172	9582956	1272	72	18	452.85	Underground	2026
UGE-E-26-499	FDN - East	778171	9582954	1272	107	14	415.00	Underground	2026
UGE-E-26-503	FDN - East	778120	9583090	1050	97	-1	370.00	Underground	2026
UGE-E-26-511	FDN - East	778171	9582954	1270	111	-22	322.70	Underground	2026
UGE-E-26-514	FDN - East	778120	9583090	1050	106	-4	385.00	Underground	2026
UGE-E-26-515	FDN - East	778164	9583420	1198	113	-3	380.00	Underground	2026
UGE-E-26-519	FDN - East	778120	9583090	1051	90	8	440.00	Underground	2026
UGE-26-462	FDN	778124	9582606	1252	236	-16	130.00	Underground	2026
UGE-26-471	FDN	778125	9582787	1249	273	-2	146.00	Underground	2026
UGE-26-474	FDN	778125	9582785	1249	247	1	150.00	Underground	2026
UGE-26-520	FDN	778125	9582786	1249	265	5	120.00	Underground	2026
UGE-26-523	FDN	778126	9582706	1250	285	2	139.90	Underground	2026
UGE-26-528	FDN	778124	9582608	1252	293	-2	130.00	Underground	2026

SOURCE Lundin Gold Inc.

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